

Disclaimer

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Cash Dividend Announcement for Equity Issuer

Issuer name	WEICHAI POWER CO., LTD.
Stock code	02338
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2022 (UPDATED)
Announcement date	17 July 2023
Status	Update to previous announcement
Reason for the update / change	To provide updated details in respect of the 2022 final dividend (including default currency and amount in which the dividend will be paid, exchange rate, book close period, record date, payment date and information relating to withholding tax)

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 1.58 per 10 share
Date of shareholders' approval	28 June 2023

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 1.719 per 10 share
Exchange rate	RMB 1 : HKD 1.088
Ex-dividend date	28 July 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	31 July 2023 16:30
Book close period	From 01 August 2023 to 04 August 2023
Record date	04 August 2023
Payment date	25 August 2023
Share registrar and its address	COMPUTERSHARE HONG KONG INVESTOR SERVICES LIMITED
	17M FLOOR, HOPEWELL CENTRE, 183 QUEEN'S ROAD EAST, WANCHAI, Hong Kong

Information relating to withholding tax

Details of withholding tax (including type of shareholders and applicable tax rate) in respect of the 2022 final dividend declared are set out in the table below. For further details, please refer to the Company's announcement dated 17 July 2023.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	In accordance with the Tax Law, the Company is obliged to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise holders of H Shares whose names appear on the register of members for H Shares of the Company on the Record Date when distributing dividends to them.
Investors of Southbound Trading	20%	For dividends received by domestic investors from investing in H shares listed on the Hong Kong Stock Exchange through Southbound Trading, the H shares company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Southbound Trading, the tax payable shall be the same as that for individual investors. The H shares company will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.
Investors of Northbound Trading	10%	For investors of Northbound Trading, the Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may apply to the competent tax authorities for the entitlement of the rate under such tax treaty by themselves. Upon approval by the tax authorities, the paid amount in excess of the tax payable by such enterprises and individuals based on the tax rate according to such tax treaty will be refunded.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Ma Changhai, Mr. Wang Decheng, Mr. Sun Shaojun, Mr. Yuan Hongming, and Mr. Ma Xuyao; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Yu Zhuoping, Mr. Chi Deqiang, Mr. Zhao Fuquan and Mr. Xu Bing.	