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**潍柴動力股份有限公司**  
**WEICHAI POWER CO., LTD.**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2338)**

**ANNOUNCEMENT**

**CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR**

Mr. Ma Changhai has tendered his resignation as an Employee Representative Supervisor. The said resignation has become effective upon the appointment of the new Employee Representative Supervisor Mr. Zhao Yongchang.

At the staff delegation meeting of the Company held on 26 May 2023, Mr. Zhao Yongchang was elected as an Employee Representative Supervisor for a term commencing on 26 May 2023 and ending on the conclusion of the annual general meeting of the Company for the year ending 31 December 2023.

**RESIGNATION OF SUPERVISOR**

Weichai Power Co., Ltd. (the “**Company**”) hereby announces that Mr. Ma Changhai (“**Mr. Ma**”) has tendered his resignation as an employee representative Supervisor of the Company (the “**Employee Representative Supervisor**”) due to change in work arrangements. The said resignation has become effective upon the appointment of the new Employee Representative Supervisor Mr. Zhao Yongchang on 26 May 2023.

Mr. Ma has confirmed that he has no disagreement with the supervisory committee of the Company (the “**Supervisory Committee**”) and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company would like to take this opportunity to express its sincere gratitude to Mr. Ma for his valuable contribution to the Company during his term of service with the Supervisory Committee.

## APPOINTMENT OF SUPERVISOR

At the staff delegation meeting\* (職工代表團(組)長會議) of the Company held on 26 May 2023, Mr. Zhao Yongchang (趙永昌) (“**Mr. Zhao**”) was elected as an Employee Representative Supervisor for a term commencing on 26 May 2023 and ending on the conclusion of the annual general meeting of the Company for the year ending 31 December 2023, which is the expiration of the term of the current session of the Supervisory Committee.

The biographical details of Mr. Zhao are set out below:

**Mr. Zhao Yongchang (趙永昌)** joined Weifang Diesel Engine Factory\* (濰坊柴油機廠) in June 1997. He had been the director of the Party Committee working department complaints and proposals office\* (黨委工作部信訪室) of the Weichai Group Holdings Limited\* (濰柴控股集團有限公司). He is currently the assistant to the director of the Company’s Party Committee working department\* (黨委工作部). Mr. Zhao holds a bachelor’s degree.

Mr. Zhao will not enter into any service contract with the Company in respect of his service as an Employee Representative Supervisor, and he will not receive any emolument for serving as an Employee Representative Supervisor.

Save as disclosed above, Mr. Zhao has confirmed that, as at the date of this announcement, (i) he has not held any major positions in the Company or its subsidiaries, and did not hold any directorship in any other listed company for the past three years; (ii) he does not have any relationship with any other directors, supervisors, senior management, or substantial or controlling shareholder of the Company; and (iii) neither Mr. Zhao nor his associates has any interests or short positions in any shares or underlying shares or debentures of the Company or any or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter relating to the election of Mr. Zhao as an Employee Representative Supervisor that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

By order of the Board of Directors  
**Weichai Power Co., Ltd.**  
**Tan Xuguang**  
*Chairman and CEO*

The PRC, 26 May 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.*

\* For identification purposes only