

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



潍柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Weichai Power Co., Ltd. (the “**Company**”) announces the following changes in the composition of the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 28 October 2022:

1. Mr. Zhang Liangfu, a non-executive Director of the Company, has been appointed as a member of the Remuneration Committee;
2. Mr. Tan Xuguang has ceased to be a member of the Remuneration Committee, but remains as an executive Director, the Chairman of the Board, and the Chief Executive Officer of the Company.

For biographical details and other relevant information of Mr. Tan Xuguang and Mr. Zhang Liangfu, please refer to the 2021 annual report of the Company.

The Board would like to express its gratitude to Mr. Tan Xuguang for his significant contribution towards to the Remuneration Committee.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 28 October 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.