

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only, and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities. No public offer of the securities referred to herein will be made in Hong Kong, the United States or any other jurisdiction. Neither this announcement nor anything herein constitutes an offer of securities for sale or solicitation of an offer to buy securities in the United States or any other jurisdiction in which such offer solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or the securities laws of any other jurisdiction, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. The Company has not registered and does not intend to register, any of the securities in the United States. This announcement is not for distribution, directly or indirectly, in or into the United States.



潍柴動力股份有限公司

WEICHA POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

VOLUNTARY ANNOUNCEMENT

REDEMPTION OF THE US\$775,000,000 3.75 PER CENT. SENIOR GUARANTEED PERPETUAL CAPITAL SECURITIES

This announcement is made by Weichai Power Co., Ltd. (the “**Company**”) on a voluntary basis.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 8 September 2017 in relation to, among other things, the issuance of US\$775,000,000 3.75 per cent. senior guaranteed perpetual capital securities (Common Code 167935001; ISIN XS1679350014) (the “**Securities**”) by Weichai International Hong Kong Energy Group Co., Limited (the “**Issuer**”) which were guaranteed by the Company.

Pursuant to the terms and conditions of the Securities (the “**Conditions**”), the Company announces that the Issuer has exercised its right of optional redemption pursuant to Condition 5(b) of the Conditions and redeemed all the outstanding Securities with the aggregate principal amount of US\$775,000,000 on 14 September 2022 (the “**Redemption Date**”). The redemption price (the “**Redemption Price**”) was equal to 100% of US\$775,000,000 together with any distribution accrued to (but excluding) the Redemption Date (including any arrears of distribution and any additional distribution amount) pursuant to the Conditions.

The Issuer has paid the holders of the Securities the Redemption Price on the Redemption Date and distribution on the Securities has ceased to accrue on and after the Redemption Date.

As of the date of this announcement, all Securities have been cancelled and all the obligations of the Issuer and the Company in respect of the Securities shall have been fully discharged.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 15 September 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.