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**潍柴動力股份有限公司**  
**WEICHAI POWER CO., LTD.**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2338)**

**ANNOUNCEMENT**

**ADJUSTMENT TO THE REPURCHASE PRICE  
FOR THE REPURCHASE OF A SHARES**

Reference is made to the announcement of Weichai Power Co., Ltd. (the “**Company**”) dated 19 May 2022 (the “**Announcement**”) in respect of the repurchase of A Shares through Centralised Price Bidding. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As set out in the Announcement, the price of the repurchase of A Shares under the A Share Repurchase Plan will not exceed RMB17.57 per A share (inclusive), provided that such price cap will be adjusted in the event of any ex-rights or ex-dividend matters such as bonus issue, conversion of capital reserve into share capital, distribution of cash dividends, rights issue and reduction of shares.

In view of the implementation of the Company's 2021 profit distribution on 26 August 2022 as approved by the shareholders of the Company on 28 June 2022, a cash dividend of RMB1.85 (including tax) has been distributed for every 10 shares held (excluding the repurchased A Shares). Based on the total amount of RMB1,240,474,357.26 actually paid to the A shareholders as cash dividend and a total number of issued A Shares of 6,783,516,821 (including the repurchased A Shares), the adjusted dividend in respect of each A Share was RMB0.1828659. Hence, pursuant to the A Share Repurchase Plan, the board of directors of the Company announces that the price cap of the repurchase of A Shares under the A Share Repurchase Plan has accordingly been adjusted from RMB17.57 per A share (inclusive) to RMB17.39 per A Share (inclusive) (rounding to two decimal places) following the implementation of such profit distribution, calculated by deducting the adjusted dividend in respect of each A Share from the original price cap (namely, RMB17.57–RMB0.1828659)

**During the Repurchase Period, the Company will make and implement repurchase decisions as and when appropriate based on market conditions, and will fulfil its disclosure obligations in a timely manner based on the progress of the Repurchase. Shareholders and potential investors of the Company are advised to refer to the risks related to the implementation of the A Share Repurchase Plan as disclosed in the Announcement and to exercise caution when dealing in the shares of the Company.**

By order of the Board of Directors  
**Weichai Power Co., Ltd.**  
**Tan Xuguang**  
*Chairman and CEO*

The PRC, 26 August 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.*