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潍柴動力股份有限公司
WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2338)

ANNOUNCEMENT

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION,
THE RULES OF PROCEDURE AND
OTHER CORPORATE GOVERNANCE POLICIES**

In accordance with the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Securities Law of the People's Republic of China (《中華人民共和國證券法》), the Code of Corporate Governance for Listed Companies (《上市公司治理準則》), other relevant laws, regulations, rules and requirements of the articles of association (the “**Articles**”) of Weichai Power Co., Ltd. (the “**Company**”), and taking into consideration the actual circumstances and operation development needs of the Company, the board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to make certain amendments to the Articles, the rules of procedure for general meetings of the Company, the rules of procedure for Board meetings, and the rules of procedure for the supervisory committee meetings of the Company (the abovementioned three rules of procedure collectively, the “**Rules of Procedure**”) and other corporate governance policies.

The Board considers that the said amendments to the Articles, the Rules of Procedure and other corporate governance policies are in the interests of the Company and its shareholders (the “**Shareholders**”) as a whole. The proposed amendments to the Articles, the Rules of Procedure and certain other corporate governance policies are subject to the consideration and approval by the Shareholders at the forthcoming extraordinary general meeting of the Company (the “**EGM**”).

The details of the proposed amendments to the Articles, the Rules of Procedure and certain other corporate governance policies that are subject to Shareholders' approval, together with the notice convening the EGM, will be set out in the circular of the Company to be despatched to the Shareholders.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 30 August 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.