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潍柴動力股份有限公司

**WEICHAI POWER CO., LTD.**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2338)**

## **CHANGE OF CHIEF FINANCIAL OFFICER**

The Board announces that Mr. Kwong Kwan Tong has resigned as the chief financial officer of the Company with effect from 7 June 2021 and Ms. Qu Hongkun has been appointed as the chief financial officer of the Company with effect from the same date.

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”) announces that Mr. Kwong Kwan Tong (“**Mr. Kwong**”) has resigned as the chief financial officer of the Company with effect from 7 June 2021 due to change in work arrangements. Nevertheless, Mr. Kwong will continue to serve as the overseas chief financial officer of the Company, the company secretary of the Company and the authorised representative of the Company pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the authorised representative of the Company for the purpose of accepting service of process and notices in Hong Kong.

Mr. Kwong has confirmed that there is no disagreement between him and the Board and that there is no matter in relation to his resignation as the chief financial officer of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Ms. Qu Hongkun has been appointed as the chief financial officer of the Company with effect from 7 June 2021.

Ms. Qu Hongkun (曲 洪 坤) (“**Ms. Qu**”), aged 40, is a senior accountant and a certified public accountant in the People’s Republic of China (the “**PRC**”). She graduated from Harbin Institute of Technology (哈爾濱工業大學), the PRC and received a bachelor’s degree in management majoring in accounting in July 2005. In the same year, Ms. Qu joined Weifang Diesel Engine Works (濰坊柴油機廠) (the predecessor of Weichai Group Holdings Limited (濰柴控股集團有限公司), “**Weichai Holdings**”). From June 2010 to April 2016, she held various positions at Weichai Holdings, including the division chief and the assistant to the departmental head of the finance department. From April 2016 to February 2017, Ms. Qu was the financial controller and the departmental head of the finance department of Weichai Heavy-duty Machinery Co., Ltd. (濰柴重機股份有限公司). From February 2017 to March 2018, she held the position of the departmental head of the finance department of Weichai Holdings. From May 2017 to March 2018, Ms. Qu served as a supervisor of Weichai (Weifang) After-sales Market Services Co., Ltd. (濰柴(濰坊)後市場服務有限公司) and a supervisor of Baudouin (Weifang) Power Co., Ltd. (博杜安(濰坊)動力有限公司). She was also a supervisor and the chairman of the supervisory committee of Weichai (Yangzhou) Yaxing Motor Company Limited (濰柴(揚州)亞星汽車有限公司) from August 2017 to March 2018. From March 2018 to February 2020, Ms. Qu served as the departmental head of the financial management department of Shandong Heavy Industry Group Co., Ltd. (山東重工集團有限公司), and a supervisor and the chairman of the supervisory committee of Shandong Shantui Machinery Co., Ltd. (山東山推機械有限公司). Since April 2018, Ms. Qu has also been a supervisor of Taishan Property & Casualty Insurance Co., Ltd. (泰山財產保險股份有限公司). From March 2020 to May 2021, Ms. Qu was an executive director of Sinotruk (Hong Kong) Limited (“**Sinotruk**”, together with its subsidiaries, the “**Sinotruk Group**”), the financial controller of the Sinotruk Group and a director of certain subsidiaries of Sinotruk. She was also the departmental head of the finance department of the Sinotruk Group from February 2020 to September 2020, the financial controller of China National Heavy Duty Truck Group Company Limited (中國重型汽車集團有限公司) from September 2020 to May 2021, and concurrently held the position of the head of the value engineering department of the Sinotruk Group from November 2020 to May 2021. Ms. Qu is currently holding various positions including a director of Weichai Holdings and a director of Shandong Heavy Industry Group Finance Co., Ltd. (山東重工集團財務有限公司).

The above change of the chief financial officer of the Company has been approved by the Board.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kwong for his valuable contributions to the Company during his term of service as the chief financial officer of the Company and welcome Ms. Qu to her new appointment.

By order of the Board of Directors  
**Weichai Power Co., Ltd.**  
**Tan Xuguang**  
*Chairman and CEO*

The PRC, 7 June 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.*