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**潍柴動力股份有限公司**  
**WEICHAI POWER CO., LTD.**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2338)**

**ANNOUNCEMENT OF RESULTS OF  
THE EXTRAORDINARY GENERAL MEETING  
HELD ON 21 MAY 2021**

The Board is pleased to announce that the resolutions set out in the EGM Notice were duly approved by way of poll at the EGM held on 21 May 2021.

**EXTRAORDINARY GENERAL MEETING**

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed for consideration and approval at the extraordinary general meeting of the shareholders of the Company, which was held on 21 May 2021 at 2:50 p.m. (the “**EGM**”) as set out in the notice of the EGM dated 30 April 2021 (the “**EGM Notice**”) as follows:

Special resolutions		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the resolution on the spin-off and listing of Weichai Torch Technology Co., Ltd.* (潍柴火炬科技股份有限公司), a subsidiary of the Company, on the ChiNext Board of the Shenzhen Stock Exchange in compliance with the relevant laws and regulations.	3,460,971,296 (92.2204%)	37,173,145 (0.9905%)	254,790,164 (6.7891%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			

Special resolutions		Number of votes (%)		
		For	Against	Abstain
2.	To consider and approve the resolution on the proposal in relation to the spin-off and listing of Weichai Torch Technology Co., Ltd.* (濰柴火炬科技股份有限公司), a subsidiary of the Company, on the ChiNext Board of the Shenzhen Stock Exchange.	3,460,971,296 (92.2204%)	37,627,145 (1.0026%)	254,336,164 (6.7770%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
3.	To consider and approve the resolution on the “Plan for the spin-off and listing of Weichai Torch Technology Co., Ltd., a subsidiary of Weichai Power Co., Ltd., on the ChiNext Board of the Shenzhen Stock Exchange” (《濰柴動力股份有限公司關於分拆所屬子公司濰柴火炬科技股份有限公司至創業板上市的預案》).	3,455,917,102 (92.0857%)	37,175,145 (0.9906%)	259,842,358 (6.9237%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
4.	To consider and approve the resolution on the spin-off and listing of Weichai Torch Technology Co., Ltd.* (濰柴火炬科技股份有限公司), a subsidiary of the Company, on the ChiNext Board of the Shenzhen Stock Exchange in compliance with the “Certain Provisions on Pilot Domestic Listing of Spin-off Subsidiaries of Listed Companies” (《上市公司分拆所屬子公司境內上市試點若干規定》).	3,460,969,296 (92.2203%)	37,175,145 (0.9906%)	254,790,164 (6.7891%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			

Special resolutions		Number of votes (%)		
		For	Against	Abstain
5.	To consider and approve the resolution on the spin-off and listing of Weichai Torch Technology Co., Ltd.* (潍柴火炬科技股份有限公司), a subsidiary of the Company, on the ChiNext Board of the Shenzhen Stock Exchange which benefits to safeguard the legal rights and interests of the shareholders and creditors of the Company.	3,455,916,502 (92.0857%)	37,175,745 (0.9906%)	259,842,358 (6.9237%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
6.	To consider and approve the resolution on the ability of the Company to maintain its independence and sustainable operation ability.	3,455,923,102 (92.0859%)	37,169,145 (0.9904%)	259,842,358 (6.9237%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
7.	To consider and approve the resolution on the capacity of Weichai Torch Technology Co., Ltd.* (潍柴火炬科技股份有限公司), a subsidiary of the Company, to operate in accordance with the corresponding regulations.	3,455,919,102 (92.0858%)	37,173,145 (0.9905%)	259,842,358 (6.9237%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
8.	To consider and approve the resolution on the explanation regarding the completeness and compliance of the statutory procedures performed for the spin-off and the validity of the legal documents to be submitted in relation thereto.	3,355,970,905 (89.4226%)	37,173,145 (0.9905%)	359,790,555 (9.5869%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			

Special resolutions		Number of votes (%)		
		For	Against	Abstain
9.	To consider and approve the resolution on the analysis in relation to the objectives, commercial reasonableness, necessity and feasibility of the spin-off.	3,455,919,102 (92.0858%)	37,173,145 (0.9905%)	259,842,358 (6.9237%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
10.	To consider and approve the resolution on the authorisation to the board of the Company and its authorised persons to deal with the matters relating to the spin-off.	3,455,954,202 (92.0867%)	37,173,145 (0.9905%)	259,807,258 (6.9228%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
11.	To consider and approve the amendments to the Articles of Association of the Company as set out in the circular dated 30 April 2021.	3,750,851,700 (99.9445%)	884,105 (0.0236%)	1,198,800 (0.0319%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as a special resolution.			

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
12.	To consider and approve the continuing connected transaction between the Company and its subsidiaries and 山推工程機械股份有限公司 (Shantui Construction Machinery Co., Ltd.).	1,180,334,762 (50.6498%)	786,337,680 (33.7428%)	363,711,543 (15.6074%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
13.	To consider and approve the CNHTC Purchase Agreement dated 25 February 2021 in respect of the purchase of vehicles, vehicle parts and components and related products, engines, engine parts and components and related products, and relevant services by the Company (and its subsidiaries) from CNHTC (and its associates) and the relevant new cap.	2,314,656,456 (99.9118%)	871,305 (0.0376%)	1,171,900 (0.0506%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
14.	To consider and approve the CNHTC Supply Agreement dated 25 February 2021 in respect of the sale of vehicles, vehicle parts and components and related products, engines, engine parts and components and related products, and relevant services by the Company (and its subsidiaries) to CNHTC (and its associates) and the relevant new cap.	2,314,656,456 (99.9118%)	871,305 (0.0376%)	1,171,900 (0.0506%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			

*Notes:*

- (1) Total number of shares entitling the holders to attend and vote for or against the resolutions at the EGM: 7,933,873,895 shares (comprising 5,990,833,895 A shares and 1,943,040,000 H shares).
- (2) Total number of shares entitling the holders to attend and abstain from voting in favour of any resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: nil.
- (3) Total number of shares held by the shareholders or their proxies who have attended the EGM and are entitled to vote is 3,752,934,605 shares, which represent approximately 47.30% of the total issued shares entitling the holders to attend and vote for or against the resolutions at the EGM.
- (4) 濰柴控股集團有限公司 (Weichai Group Holdings Limited) and its associates have abstained from voting in respect of resolutions number 12, 13 and 14 above.

- (5) (i) Computershare Hong Kong Investor Services Limited, the share registrar for the H shares of the Company, (ii) Mr. Ma Changhai, a supervisor of the Company, and (iii) 北京市通商律師事務所 (Beijing Commerce & Finance Law Office), legal advisors of the Company as to the People's Republic of China law, acted as the scrutineers at the EGM.

By order of the Board of Directors  
**Weichai Power Co., Ltd.**  
**Kwong Kwan Tong**  
Company Secretary

Hong Kong, 21 May 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.*

\* For identification purpose only