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**潍柴動力股份有限公司**  
**WEICHAIPower Co., Ltd.**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2338)**

**ANNOUNCEMENT**

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

In line with the development needs of the Company's business, in compliance with the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Guidelines for the Articles of Association of Listed Companies (2019 revision) (《上市公司章程指引(2019年修訂)》) and other relevant laws and regulations, the board (the **"Board"**) of directors (the **"Directors"**) of Weichai Power Co., Ltd. (the **"Company"**) proposes to make certain amendments to the articles of association of the Company (the **"Articles"**) to expand the scope of business of the Company and to make certain consequential changes to the amendment history of the Articles.

The Board considers that the said amendments to the Articles are in the interests of the Company and its shareholders (the **"Shareholders"**) as a whole. The proposed amendments to the Articles are subject to the consideration and approval by the Shareholders by way of special resolution at a forthcoming extraordinary general meeting of the Company (the **"EGM"**).

The details of the proposed amendments to the Articles will be set out in the notice convening the EGM to be issued by the Company.

By order of the Board of Directors  
**Weichai Power Co., Ltd.**  
**Tan Xuguang**  
*Chairman and CEO*

The PRC, 25 February 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.*