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WEICHAI

濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

CLOSURE OF REGISTER OF MEMBERS
AND
PAYMENT OF CASH DIVIDENDS AND BONUS SHARES ISSUE

Reference is made to the circular of Weichai Power Co., Ltd. (the "Company") dated 20 April 2017 in respect of, inter alia, the proposed payment of cash dividends (the "Cash Dividends") and the bonus shares issue (the "Bonus Shares Issue") by way of capitalisation of the retained earnings of the Company as more particularly set out therein. Terms and expressions defined in the said circular shall have the same meanings when used herein unless otherwise defined herein.

Reference is also made to the announcement of the Company dated 8 June 2017 in respect of the results of the AGM, A Shareholders' Class Meeting and H Shareholders' Class Meeting, at each of which the payment of Cash Dividends and the Bonus Shares Issue were approved.

EXPECTED TIMETABLE

The following is the expected timetable for the payment of Cash Dividends and the Bonus Shares Issue for the holders of A Shares and H Shares, including the record dates and the ex-entitlement dates:

Last day of dealings in the H Shares cum-entitlements
to the Cash Dividends and the New H Shares . . . . Thursday, 22 June 2017

First day of dealings in the H Shares ex-entitlements
to the Cash Dividends and the New H Shares . . . . Friday, 23 June 2017

Latest time for lodging transfers for entitlements
to the Cash Dividends and the New H Shares . . . . .4:30 p.m., Monday, 26 June 2017

Closure of register of members of H Shares to determine the entitlements to the Cash Dividends and the New H Shares	Tuesday, 27 June 2017 to Sunday, 2 July 2017 (both dates inclusive)
H Share record date (the "H Share Record Date") *(Note)*	Sunday, 2 July 2017
A Share record date	Thursday, 20 July 2017
Despatch of the cheques of the Cash Dividend and the New A Share and New H Share certificates	on or before Friday, 21 July 2017
First day of dealing in the New A Shares	Friday, 21 July 2017
First day of dealings in the New H Shares	Monday, 24 July 2017

Note: If there is a Typhoon Signal No. 8 or above, or a "black" rainstorm warning in force at or at any time on either the first or second ex-date and is not lowered at or before 12 noon on the relevant ex-date, the last time for accepting shares for registration shall be deferred to the next business day during normal business hours for each ex-date affected; and the date of closure of register of members of H Shares, the H Share Record Date shall be automatically postponed by the number of ex-dates affected.

In order to be entitled to the Cash Dividends and the New H Shares, documents on transfers of H Shares of the Company, accompanied by the relevant share certificates, must be lodged with the Company's H-Share Registrar and Transfer Office, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Monday, 26 June 2017.

ELIGIBILITY TO BONUS SHARES FOR SHAREHOLDERS TRADING THROUGH SHENZHEN-HONG KONG STOCK CONNECT

The H Shares are eligible for southbound trading and the A Shares are eligible for northbound trading under the Shenzhen-Hong Kong Stock Connect. Subject to compliance with the relevant laws or regulations in the PRC, the bonus shares will be offered to the H Shareholders in the PRC who are holding the H Shares through Shenzhen-Hong Kong Stock Connect and the bonus shares will also be offered to the A Shareholders in Hong Kong who are holding the A Shares through Shenzhen-Hong Kong Stock Connect.

DESPATCH OF CHEQUES AND SHARE CERTIFICATES AND LISTING AND DEALING OF NEW H SHARES

The H Shares are listed on the Hong Kong Stock Exchange whereas the A Shares are listed on the Shenzhen Stock Exchange. Application has been made to the Listing Committee of the Hong Kong Stock Exchange for listing of, and permission to deal in, the New H Shares.

The Company will make a further announcement, if and to the extent that the entitlements of any Overseas Shareholders (if any) to the Bonus Shares Issue is affected, on the H Share Record Date.

The Company will make further announcement on the Shenzhen Stock Exchange in respect of arrangements in respect of the New A Shares.

For information on the requirements on the withholding and payment of the relevant taxes in respect of the Cash Dividends and the Bonus Shares Issue, please refer to the section headed "2.D. Taxation" in the "Letter from the Board" contained in the Circular.

Cash Dividends in respect of H Shares will be denominated and declared in RMB and payable in Hong Kong Dollars. In addition, enterprise income tax required to be withheld for non-resident enterprise in respect of the issue of shares pursuant to the Bonus Shares Issue will be deducted from the Cash Dividends payable to the relevant holders of H Shares. The applicable exchange rate will be the average benchmark exchange rate for RMB/HK$ announced by the People's Bank of China over the week prior to 8 June 2017, the date of declaration of the Cash Dividends, i.e. HK$100:RMB87.240. The Cash Dividends payable per H Share will be HK$0.2866 (inclusive of the applicable tax).

It is expected that the cheques of the Cash Dividend and the shares certificates for the New A Shares and New H Shares will be despatched by ordinary post, on or before, Friday, 21 July 2017, to the holders of A Shares and H Shares respectively, who are entitled thereto at their own risk. Subject to the granting of the approval for the listings of, and permission to deal in, the New H Shares, dealings in the New H Shares on the Hong Kong Stock Exchange are expected to commence on Monday, 24 July 2017.

By Order of the Board
Weichai Power Co., Ltd.
Tan Xuguang
Chairman

The People's Republic of China, 12 June 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Wang Yuepu, Mr. Jiang Kui and Mr. Gordon Riske; and the independent non-executive Directors of the Company are Mr. Loh Yih, Mr. Zhang Zhong, Mr. Wang Gongyong, Mr. Ning Xiangdong and Mr. Li Hongwu.