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WEICHAI

濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2)(a) of the Hong Kong Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the consolidated management accounts of the Company, the Group is expected to record an increase of approximately 55% to 80% in the net profit attributable to the shareholders of the parent for the year ended 31 December 2016, as compared with that for the year ended 31 December 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the consolidated management accounts of the Company, the Group is expected to record an increase of approximately 55% to 80% in the net profit attributable to the shareholders of the parent for the year ended 31 December 2016, as compared with that for the year ended 31 December 2015.

Such increase in the net profit attributable to the shareholders of the parent was mainly due to an increase in the sales of the Company's main products for the year ended 31 December 2016, which, in turn, was attributable to the implementation of certain truck loading restriction policies by the Chinese government, the increase in demands for the transportation of steam coal and the increase in the Group's market share in its traditional business sectors.

The information contained in this announcement is only based on the information currently available to the Group and a preliminary review of the consolidated management accounts of the Company for the year ended 31 December 2016, which have not been reviewed by the Company's auditors. Further details of the Group's financial information will be disclosed as and when the annual results of the Company for the year ended 31 December 2016 are announced, which is expected to be before the end of March 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 17 January 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Li Dakai and Mr. Sun Shaojun; the non-executive Directors of the Company are Mr. Wang Yuepu, Mr. Jiang Kui and Mr. Gordon Riske; and the independent non-executive Directors of the Company are Mr. Loh Yih, Mr. Zhang Zhenhua, Mr. Zhang Zhong, Mr. Wang Gongyong and Mr. Ning Xiangdong.