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WEICHAI

濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Hong Kong Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the consolidated management accounts of the Company, the Group is expected to record a decline of approximately 67% to 78% in the net profit attributable to the shareholders of the parent for the year ended 31 December 2015, as compared with that for the year ended 31 December 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the consolidated management accounts of the Company, the Group is expected to record a decline of approximately 67% to 78% in the net profit attributable to the shareholders of the parent for the year ended 31 December 2015 (the “**Reporting Period**”), as compared with that for the year ended 31 December 2014.

When consolidating the financial results of KION Group AG (“KION”) into the consolidated financial statements of the Company on 12 June 2014 (the details which were disclosed in the announcement of the Company dated 12 June 2014), a one-off gain of EUR199 million (equivalent to approximately RMB1.62 billion), being the difference between the acquisition date fair value of the KION shares held by the Group and the previous carrying amount of such KION shares, was recognised during the year ended 31 December 2014. The absence of such investment income during the Reporting Period is expected to contribute to a drop of the net profit attributable to the shareholders of the parent for the Reporting Period, compared with that for the year ended 31 December 2014. In addition, impacted by the downturn of the macro-economy and the heavy-duty truck industry as a whole, the sales of the Company’s main products suffered a drop during the Reporting Period, which is in turn expected to result in a decline in the net profit attributable to the shareholders of the parent for the Reporting Period, as compared with that for the year ended 31 December 2014.

The information contained in this announcement is only based on the information currently available to the Group and a preliminary review of the consolidated management accounts of the Company for the year ended 31 December 2015, which have not been reviewed by the Company’s auditors. Further details of the Group’s financial information will be disclosed as and when the annual results of the Company for the year ended 31 December 2015 are announced, which is expected to be before the end of March 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 27 January 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Li Dakai and Mr. Sun Shaojun; the non-executive Directors of the Company are Mr. Wang Yuepu, Mr. Jiang Kui and Mr. Gordon Riske; and the independent non-executive Directors of the Company are Mr. Loh Yih, Mr. Zhang Zhenhua, Mr. Zhang Zhong, Mr. Wang Gongyong and Mr. Ning Xiangdong.