WEICHAI

濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

COMPLETION OF EXERCISE OF PUT OPTION

Reference is made to the announcements of Weichai Power Co., Ltd. (the "**Company**") dated 31 August 2012, 20 December 2012 and 21 July 2015 (collectively, the "**Announcements**") in relation to, among others, the exercise of the LHY Put Option 2 by LMH. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Board is pleased to announce that completion of the exercise of the LHY Put Option 2 took place on 16 December 2015 (Central European time). Following such completion, both LHY Co and LHY GP became held as to 90% by the Company (through its wholly-owned subsidiaries) and 10% by LMH (a wholly-owned subsidiary of KION Group AG which in turn is a 38.25% subsidiary of the Company).

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The People's Republic of China, 17 December 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Li Dakai and Mr. Sun Shaojun; the non-executive Directors of the Company are Mr. Wang Yuepu, Mr. Jiang Kui and Mr. Gordon Riske; and the independent non-executive Directors of the Company are Mr. Loh Yih, Mr. Zhang Zhenhua, Mr. Zhang Zhong, Mr. Wang Gongyong and Mr. Ning Xiangdong.