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WEICHAI

濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

EXERCISE OF PUT OPTION

This announcement is made pursuant to Rule 14.74(2) of the Listing Rules.

Reference is made to the announcements of Weichai Power Co., Ltd. (the "**Company**") dated 31 August 2012 and 20 December 2012 (collectively, the "**Announcements**") in relation to, among others, the acquisition of a 70% interest in both LHY Co and LHY GP and the grant of the LHY Put Option 2. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, LMH (a wholly-owned subsidiary of KION, which in turn is currently a non-wholly owned subsidiary of the Company) was granted a put option to request the Company to acquire from LMH a 20% interest in both LHY Co and LHY GP and such option is exercisable during any time within the six months after the fourth anniversary of Completion, or within three months after the second anniversary of the completion of the IPO. The trading of the KION shares on the Frankfurt Stock Exchange has commenced on 28 June 2013 (Central European Time).

The Board announces that on 20 July 2015, LMH exercised the LHY Put Option 2 by serving a written notice to the Company. The exercise price payable by the Company to LMH shall be EUR77,429,000 (equivalent to approximately HK$650,326,171) which is expected to be funded out of the Group's borrowings. Upon completion of the exercise of the LHY Put Option 2, both LHY Co and LHY GP will be held as to 90% by the Company (through its wholly owned subsidiaries) and 10% by LMH.

(The exchange rate used for the purpose of this announcement is at EUR1.00 = HK$8.3990)

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 21 July 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Li Dakai and Mr. Sun Shaojun; the non-executive Directors of the Company are Mr. Wang Yuepu, Mr. Jiang Kui and Mr. Gordon Riske; and the independent non-executive Directors of the Company are Mr. Loh Yih, Mr. Zhang Zhenhua, Mr. Zhang Zhong, Mr. Wang Gongyong and Mr. Ning Xiangdong.