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WEICHAI

潍柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

POSSIBLE MAJOR TRANSACTION

POSSIBLE ACQUISITION OF SHARES IN KION THROUGH EXERCISE OF THE SUPERLIFT CALL OPTION

AND

EXERCISE OF THE SUPERLIFT CALL OPTION

Reference is made to (i) the announcement of Weichai Power Co., Ltd. (the “**Company**”) dated 26 September 2013, (ii) the notice convening the EGM issued by the Company dated 30 September 2013, (iii) the circular (the “**Circular**”) issued by the Company dated 23 October 2013, and (iv) the poll results announcement of the Company dated 15 November 2013, and to the grant of the Shareholders’ approval in advance in respect of the possible exercise of the Superlift Call Option at the exercise price of EUR95,333,723.

Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

EXERCISE OF THE SUPERLIFT CALL OPTION

Having considered, inter alia, certain economic parameters since the completion of the IPO of KION, the prevailing macro-economic environment, the growth and positive outlook of the forklift truck industry, the business performance of KION, and the fact that Weichai Lux will, upon the completion of the exercise of the Superlift Call Option, be entitled to a right of first offer to purchase KION shares and a right to request, within the given legal framework, the election of a member of the supervisory board designated by Weichai Lux to become the chairman of the supervisory board of KION, the Board is pleased to announce that on 25 November 2013, pursuant to the authorisation granted by the Shareholders at the EGM, it has resolved that Weichai Lux shall exercise the Superlift Call Option. Accordingly, Weichai Lux shall exercise the Superlift Call Option on or before 28 December 2013.

Subject to the satisfaction (or waiver) of the relevant conditions as set out in the subparagraph headed “2. Possible exercise of the Superlift Call Option – Conditions precedent” of the Circular, assuming the completion of the exercise of the Superlift Call Option, Weichai Lux will acquire 3.3% of the issued share capital of KION from Superlift and become a holder of 33.3% of the issued share capital of KION.

As the exercise of the Superlift Call Option is subject to the satisfaction (or waiver) of certain conditions, the exercise of the Superlift Call Option may or may not be completed. Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 25 November 2013

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Zhang Quan, Mr. Li Dakai and Mr. Fang Hongwei; the non-executive Directors of the Company are Mr. Jiang Kui, Mr. Yeung Sai Hong, Mr. Chen Xuejian, Mr. Julius G. Kiss, Ms. Han Xiaoqun and Mr. Gordon Riske; and the independent non-executive Directors of the Company are Mr. Liu Zheng, Mr. Li Shihao, Mr. Loh Yih, Mr. Chu, Howard Ho Hwa, Mr. Zhang Zhenhua and Mr. Li Luwen.