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WEICHAI

濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

**(1) CHANGE OF DIRECTORS, AND
(2) CHANGE OF COMPANY SECRETARY,
CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Liu Huisheng has tendered his resignation as a non-executive director of the Company with effect from 21 March 2013 due to work arrangements. Further, the Board proposes to appoint Mr. Gordon Riske as an executive director of the Company with effect from the date of approval by the shareholders of the Company at the AGM.

The Board announces that Mr. Hoe York Joo has resigned as the company secretary, chief financial officer and Authorised Representative of the Company with effect from 23 March 2013 and Mr. Kwong Kwan Tong has been appointed as the company secretary, chief financial officer and Authorised Representative of the Company on with effect from 23 March 2013.

1. CHANGE OF DIRECTORS

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”) announces that Mr. Liu Huisheng (“**Mr. Liu**”) has tendered his resignation as a non-executive director of the Company with effect from 21 March 2013 due to work arrangements. Mr. Liu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his valuable contribution to the Company during his term of service.

The Board further announces that Mr. Gordon Riske (“**Mr. Riske**”) was nominated as an executive director of the Company with effect from the date of approval by the shareholders of the Company at the forthcoming annual general meeting of the Company (“**AGM**”) and until 28 June 2015, the expiration of the term of the current session of the Board. Mr. Riske will not enter into any service contract with the Company. His basic salaries will be determined in accordance with relevant emolument policy of the Company on the basis of, inter alia, his merit, qualifications and competence after taking into consideration the remuneration of the current directors of the Company, subject to the approval of the shareholders of the Company.

Mr. Riske, aged 55, graduated from the Lawrence Institute of Technology in Southfield, Michigan, U.S., where he studied Electrical Engineering. Mr. Riske also holds a Bachelor of Business Administration from the Oekreal School of Business, Zurich, Switzerland and attended a Master of Business program at the Graduate Business School in Zurich, Switzerland (now the Lorange Institute of Business). Mr. Riske joined the KION Group as a member of the executive board in 2007, as chief operating officer, as well as chief executive officer of Linde Material Handling GmbH. He has been the chief executive officer of KION Holding 1 GmbH and KION GROUP GmbH since 2008. Prior to joining the KION Group, Mr. Riske was the chairman of the executive board of Deutz AG in Cologne, Germany and held various senior positions at the KUKA Group, including chief executive officer of KUKA Roboter GmbH. He has extensive experience in the engineering industry and in corporate management.

As at the date of this announcement, Mr. Riske has not held any directorship in any listed public companies in the last three years, has no relationships with any directors, senior management or substantial or controlling shareholders of the Company, has not taken any other major positions in the Company or its subsidiaries, and does not have any other interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no other matter relating to the election or re-election (as the case may be) of the Directors that will need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)

A circular containing, among other things, details of the proposed appointment of Mr. Riske as an executive director of the Company together with a notice convening the AGM will be despatched to the Shareholders as soon as practicable pursuant to the Listing Rules.

2. CHANGE OF COMPANY SECRETARY, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Hoe York Joo (“**Mr. Hoe**”) shall resign as the company secretary and chief financial officer of the Company with effect from 23 March 2013. Mr. Hoe shall also resign as the authorised representative pursuant to Rule 3.05 of the Listing Rules and the authorised representative of the Company for the purpose of accepting service of process and notices in Hong Kong (“**Authorised Representative**”) with effect from 23 March 2013. Mr. Hoe has confirmed that there is no disagreement between him and the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Kwong Kwan Tong (“**Mr. Kwong**”) has been appointed as the company secretary and Authorised Representative of the Company with effect from 23 March 2012. Mr. Kwong shall also take up the position as chief financial officer of the Company.

Mr. Kwong, aged 47, is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants, the Chartered Institute of Management Accountants. Mr. Kwong obtained a diploma in accountancy from the Morrison Hill Technical Institute in Hong Kong in 1987. He has worked for companies listed on The Stock Exchange of Hong Kong Limited and has over 25 years’ experience in the accounting and financial management fields.

The above change in company secretary, chief financial officer and Authorised Representative has been approved by the Board.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hoe for his valuable contributions to the Company during his term of service and welcome Mr. Kwong to his new appointment.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

Hong Kong, 21 March 2013

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Zhang Quan, Mr. Li Dakai and Mr. Fang Hongwei; the non-executive Directors of the Company are Mr. Jiang Kui, Mr. Liu Huisheng, Mr. Yeung Sai Hong, Mr. Chen Xuejian, Mr. Julius G. Kiss and Ms. Han Xiaoqun; and the independent non-executive Directors of the Company are Mr. Liu Zheng, Mr. Li Shihao, Mr. Loh Yih, Mr. Chu, Howard Ho Hwa, Mr. Zhang Zhenhua and Mr. Li Luwen.