Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WEICHAI

濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

PAYMENT OF CASH DIVIDENDS AND BONUS SHARES ISSUE

Reference is made to the circular of Weichai Power Co., Ltd. (the "Company") dated 15 May 2012 in respect of, inter alia, the proposed payment of cash dividends (the "Cash Dividends") and the bonus shares issue (the "Bonus Shares Issue") by way of capitalisation of the retained earnings of the Company as more particularly set out therein. Terms and expressions defined in the said circular shall have the same meanings when used herein.

Reference is also made to the announcement of the Company dated 29 June 2012 in respect of the results of the AGM, A Shareholders' Class Meeting and H Shareholders' Class Meeting, at each of which the payment of Cash Dividends and the Bonus Shares Issue were approved.

EXPECTED TIMETABLE

The following is the expected timetable for the payment of Cash Dividends and the Bonus Shares Issue for the holders of H Shares, including the Record Date and the ex-entitlement date:

	2012
Last day of dealings in the H Shares cum-entitlements to the Cash Dividends and the New H Shares	Wednesday, 1 August 2012
First day of dealings in the H Shares ex-entitlements to the Cash Dividends and the New H Shares	Thursday, 2 August 2012
Latest time for lodging transfers for entitlements to the Cash Dividends and the New H Shares	4:30 p.m., Friday, 3 August 2012

	2012
Closure of register of members of H Shares to determine the entitlements to the Cash Dividends and the New H Shares	Saturday, 4 August 2012 to Thursday, 9 August 2012 (both dates inclusive)
H Share Record Date	Thursday, 9 August 2012
Despatch of the cheques of the Cash Dividend and the New H Share certificates	on or before Friday, 17 August 2012
First day of dealings in the New H Shares	Monday, 20 August 2012

DESPATCH OF CHEQUES AND SHARE CERTIFICATES AND LISTING AND DEALING OF NEW H SHARES

The H Shares are listed on the Hong Kong Stock Exchange whereas the A Shares are listed on the Shenzhen Stock Exchange. Application has been made to the Listing Committee of the Hong Kong Stock Exchange for listing of, and permission to deal in, the New H Shares.

The Company will make a further announcement, if and to the extent that the entitlements of any Overseas Shareholders (if any) to the Bonus Shares Issue is affected, on the Record Date.

The Company will make further announcement on the Shenzhen Stock Exchange in respect of record date arrangements in respect of the New A Shares.

For information on the requirements on the withholding and payment of enterprise income tax for non-resident enterprise in respect of the Cash Dividends and the Bonus Shares Issue, please refer to the section headed "D. Taxation" on page 10 of the circular of the Company dated 15 May 2012.

Cash Dividends in respect of H Shares will be denominated and declared in RMB and payable in Hong Kong Dollars. In addition, enterprise income tax required to be withheld for non-resident enterprise in respect of the issue of shares pursuant to the Bonus Shares Issue will be deducted from the Cash Dividends payable to the relevant holders of H Shares. The applicable exchange rate will be the average benchmark exchange rate for RMB/HK$ announced by the People's Bank of China over the week prior to 29 June 2012, the date of declaration of the Cash Dividends, i.e. HK$100:RMB81.4508. The Cash Dividends payable per H Share will be HK$0.1228 (inclusive of the applicable tax).

It is expected that the cheques of the Cash Dividend and the shares certificates for the New H Shares will be despatched by ordinary post, on or before, Friday, 17 August 2012, to the holders of H Shares who are entitled thereto at their own risk. Subject to the granting of the approval for the listings of, and permission to deal in, the New H Shares, dealings in the New H Shares on the Hong Kong Stock Exchange are expected to commence on Monday, 20 August 2012.

By Order of the Board
Weichai Power Co., Ltd.
Tan Xuguang
Chairman

The People's Republic of China, 20 July 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Xu Xinyu, Mr. Li Dakai, Mr. Fang Hongwei, Mr. Sun Shaojun and Mr. Zhang Quan; the non-executive Directors of the Company are Mr. Chen Xuejian, Mr. Yeung Sai Hong, Mr. Julius G. Kiss, Ms. Han Xiaoqun, Mr. Jiang Kui and Mr. Liu Huisheng; and the independent non-executive Directors of the Company are Mr. Liu Zheng, Mr. Li Shihao, Mr. Loh Yih, Mr. Chu, Howard Ho Hwa, Mr. Zhang Zhenhua and Mr. Li Luwen.