

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WEICHAI
潍柴动力股份有限公司
WEICHAI POWER CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2338)

WEICHAI POWER CO., LTD.
Announcement of Dividend Payment for 2010

The Board is pleased to announce that the distribution of profit to the shareholders of Weichai Power Co., Ltd. (the “**Company**”) for the year ended 31 December 2010 was approved at the annual general meeting of the Company for the year of 2010 held on 18 May 2011. The details of dividend payment arrangements in respect of holders of H Shares of the Company (“**H Shareholders**”) are set out below.

I. PLAN FOR DIVIDEND PAYMENT

The Company’s plan for dividend payment for 2010 (the “**2010 Final Dividend**”) is as follows: a cash dividend of RMB4.30 for every 10 shares (inclusive of the applicable tax). Based on the Company’s total share capital of 1,666,091,366 shares (of which the total share capital of A Shares and H Shares were 1,261,291,366 Shares and 404,800,000 Shares, respectively), will be paid to all shareholders of the Company.

Reference is made to the announcement of the Company dated 8 April 2011 in respect of the withholding and payment of enterprise income tax for non-resident enterprises in respect of the 2010 Final Dividend. In accordance with the Tax Law (as defined in the said announcement), the Company is obliged to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise holders of H Shares whose names appear on the register of members for H Shares of the Company at the end of 15 April 2011 when distributing final dividend and special dividend to them. For H Shareholders who are registered in the name of non-natural person registered shareholders (including HKSCC (Nominees) Limited, other corporate nominees, trustees, or other organisations or groups which shall be treated as “non-resident enterprises” shareholders) on the register of members for H Shares of the Company at the end of 15 April 2011, the Company will distribute the 2010 Final Dividend, after withholding for payment of 10% enterprise income tax.

The Company will withhold for payment of the enterprise income tax for its non-resident enterprise shareholders strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company's register of members at the end of 15 April 2011. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any disputes over the mechanism of the above withholding and payment.

Based on the Company's consultations with the relevant PRC tax authorities, for all natural persons whose names are registered on the register of members for H Shares of the Company, being a 外商投資企業 (Enterprise with Foreign Investment), on 15 April 2011, no income tax will be required to be withheld and paid by the Company.

II. DETAILS OF THE DIVIDEND PAYMENT FOR H SHAREHOLDERS

H Shareholders whose names appear on the register of members for H Shares of the Company maintained by Computershare Hong Kong Investor Services Limited, at the end of 15 April 2011 will be entitled to the 2010 Final Dividend.

Cash dividends in respect of H Shares of the Company will be denominated and declared in RMB and payable in Hong Kong Dollars. The applicable exchange rate will be the average benchmark exchange rate for RMB/HK\$ announced by the People's Bank of China over the week prior to 18 May 2011, the date of declaration of the 2010 Final Dividend, i.e. HK\$100:RMB83.6616. The cash dividends payable per H Share will be HK\$0.5140 (inclusive of the applicable tax).

The Company will appoint Bank of China (Hong Kong) Trustees Limited as the payment agent in Hong Kong (the "**Payment Agent**") and will pay to such Payment Agent the 2010 Final Dividend declared in respect of H Shares for payment to the H Shareholders. The 2010 Final Dividend will be paid by the Payment Agent on or before 8 July 2011, and Computershare Hong Kong Investor Services Limited will despatch the relevant dividend check on the same day to the H Shareholders entitled to receive such by ordinary post and at their own risk.

For details of the arrangements for the 2010 Final Dividend for holders of A Shares of the Company, please refer to the announcement of the Company published on the website of The Shenzhen Stock Exchange dated 30 June 2011.

By order of the Board
Tan Xuguang
Chairman and CEO

Hong Kong, 5 July 2011

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Xu Xinyu, Mr. Sun Shaojun and Mr. Zhang Quan; the non-executive Directors of the Company are Ms. Zhang Fusheng, Mr. Liu Huisheng, Mr. Yao Yu, Mr. Yeung Sai Hong, Mr. Chen Xuejian, Mr. Li San Yim, Mr. Julius G. Kiss, Ms. Han Xiaoqun, Mr. Gu Linsheng, Mr. Li Shihao and Mr. Liu Zheng; and the independent non-executive Directors of the Company are Mr. Zhang Xiaoyu, Mr. Koo Fook Sun, Louis and Mr. Fang Zhongchang.