Stock Code: 000338 **Stock Name: Weichai Power** **Announcement No: 2008-021**

WEICHAI

濰柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

WEICHAI POWER CO., LTD.
Announcement of Dividend Payment for 2007

The Company and all members of its Board of Directors confirm that the information contained in this announcement is true, accurate and complete and that there are no false and misleading statements or material omissions in this announcement.

The 2007 dividend payment plan of Weichai Power Co., Ltd. (the "Company") was approved at the annual general meeting of the Company for the year of 2007 held on 19 June 2008. The Company hereby announces details of dividend payment arrangements in respect of its A shareholders ("A Shareholders") and H shareholders ("H Shareholders") as follows:

I. PLAN FOR DIVIDEND PAYMENT

The Company's plan for dividend payment for 2007 is as follows: a cash dividend of RMB4.40 (inclusive of tax, individual and investment funds holders among A Shareholders will receive a cash dividend of RMB3.96 (after tax) for every 10 shares; legal person holders among A Shareholders and H Shareholders will not have any tax amount withheld for cash dividend) for every 10 shares, based on the Company's total share capital of 520, 653,552 shares (of which the total share capital of A Shares and H Shares were 394,153,552 Shares and 126,500,000 Shares, respectively), will be paid to all shareholders of the Company ("Shareholders").

II. DETAILS OF THE DIVIDEND PAYMENT ARRANGEMENT FOR A SHAREHOLDERS

1. The record date and ex-dividend date

The record date and the ex-dividend date will be 14 August 2008 and 15 August 2008 in relation to the aforesaid dividend payment, respectively.

2. **Persons entitled to the dividend payment**

All A Shareholders whose names appear on the register of the Company maintained at China Securities Depository & Clearing Corporation Limited, Shenzhen Branch after the close of the afternoon trading session at the Shenzhen Stock Exchange on 14 August 2008 will be entitled to the dividend payment.

3. **Method of dividend payment**

(1) Cash dividend payable in respect of circulating shares not subject to lock-up will be directly credited to the accounts of Shareholders through their custodian securities houses on 15 August 2008.

(2) Cash dividend payable in respect of circulating shares subject to lock-up will be directly paid by the Company.

III. DETAILS OF THE DIVIDEND PAYMENT FOR H SHAREHOLDERS

H Shareholders whose names appear on the H Share register of the Company maintained by Computershare Hong Kong Investor Services Limited, on 19 May 2008 will be entitled to the aforesaid final cash dividend of the Company for 2007.

Cash dividends in respect of H shares of the Company will be denominated and declared in RMB and payable in Hong Kong Dollars. The applicable exchange rate will be the average benchmark exchange rate for RMB/HK$ announced by the People's Bank of China over the week prior to 19 June 2008, the date of declaration of the final cash dividend for 2007, i.e. HK$100:RMB88.2892. The cash dividends payable per H Share will be HK$0.4984.

The Company will appoint Bank of China (Hong Kong) Trustees Limited as the payment agent in Hong Kong (the "Payment Agent") and will pay to such Payment Agent the final dividend declared in respect of H Shares for payment to the H Shareholders. The final dividend will be paid by the Payment Agent on or before 15 August 2008, and Computershare Hong Kong Investor Services Limited will despatch the relevant dividend check on the same day to the H Shareholders entitled to receive such by ordinary post and at their own risk.

IV. CONTACT INFORMATION FOR ENQUIRIES：THE SECURITIES DEPARTMENT, WEICHAI POWER CO., LTD.

Tel: 0536-2297068, 2297056
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The Board of Directors
Weichai Power Co., Ltd.
7 August 2008

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Xu Xinyu, Mr. Sun Shaojun and Mr. Zhang Quan; the non-executive Directors of the Company are Mr. Yeung Sai Hong, Mr. Yao Yu, Mr. Li San Yim, Mr. Liu Huisheng, Ms. Zhang Fusheng, Mr. Julius G. Kiss, Ms. Han Xiaoqun, Mr. Chen Xuejian, Mr. Gu Linsheng, Mr. Li Shihao and Mr. Liu Zheng; and the independent non-executive Directors of the Company are Mr. Zhang Xiaoyu, Mr. Koo Fook Sun, Louis and Mr. Fang Zhongchang.