

WEICHAI POWER<02338> – Unusual volume movement

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Weichai Power Co., Ltd., the board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the board comprises (i) four executive directors, namely Mr. Tan Xuguang (Chairman & CEO), Mr. Xu Xinyu, Mr. Sun Shaojun and Mr. Zhang Quan; (ii) and the following non-executive directors; Ms. Zhang Fusheng, Mr. Chen Xuejian, Mr. Tong Jingen, Mr. Yeung Sai Hong, Mr. Li San Yim, Mr. Yao Yu, Mr. Julius G. Kiss and Mr. Feng Gang; and the following independent non-executive directors: Mr. Zhang Xiaoyu and Mr. Koo Fook Sun, Louis.

For and on behalf of
Weichai Power Co., Ltd.

Mr. Zhang Yuanfu, Armstrong
Authorised Representative & Company Secretary

16th November, 2004