

This announcement is for information purposes only and is not, and is not intended or calculated to be, an offer of, or an invitation to purchase or to induce an offer by any person to acquire or purchase, securities of Weichai Power Co., Ltd. (the “Company”) within Hong Kong or elsewhere.

The Stock Exchange of Hong Kong Limited (“Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus dated 26 February, 2004 (the “Prospectus”) issued by the Company.



WEICHAI
WEICHAI POWER CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2338)

STABILIZING ACTION

The Board would like to announce that the stabilizing period in connection with the Offering ended on 1 April, 2004.

This announcement is made pursuant to the requirement under Section 9(2) of the Securities and Futures (Price Stabilizing) Rules.

The Board would like to announce that the stabilizing period in connection with the Offering ended on 1 April, 2004. CITIC Capital, on behalf of the Placing Underwriters, exercised in full, on 4 March, 2004, the Over-allotment Option to require the Company to allot and issue, and the Selling Shareholders to sell, an aggregate of 16,500,000 additional H Shares at the Offer Price of HK\$10.50 per H Share solely to cover over-allocations in the Placing (as more particularly described in the Company's announcement of 9 March, 2004), and according to CITIC Capital, being the stabilizing manager of the Company, it has not taken any stabilizing action during the stabilizing period.

By order of the Board
Tan Xuguang
Chairman

Hong Kong, 1 April, 2004

“Please also refer to the published version of this announcement in SCMP-Business”