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潍柴動力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

**ANNOUNCEMENT OF RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
HELD ON 30 JANUARY 2026,
ELECTION OF DIRECTORS
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that the resolutions set out in the EGM Notice were duly approved by way of poll at the EGM held on 30 January 2026.

The Board further announces the election of Ms. Zhang Weili as an independent non-executive Director and Mr. Wang Yanlei as a non-executive Director, and the change in composition of board committees of the Company.

EXTRAORDINARY GENERAL MEETING

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed for consideration and approval at the extraordinary general meeting of the shareholders of the Company, which was held on 30 January 2026 at 2:50 p.m. (the “**EGM**”) as set out in the notice of the EGM dated 13 January 2026 (the “**EGM Notice**”) as follows:

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the proposed extension of performance of the undertaking on non-competition by Shandong Heavy Industry as set out in the circular of the Company dated 13 January 2026.	2,348,637,984 (99.7300%)	647,700 (0.0275%)	5,711,821 (0.2425%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
2.	To consider and approve the election of Ms. Zhang Weili as an independent non-executive Director of the Company for a term from the date of the EGM to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).	3,773,345,747 (99.8888%)	650,254 (0.0172%)	3,552,124 (0.0940%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
3.	To consider and approve the election of Mr. Wang Yanlei as a non-executive Director of the Company for a term from the date of the EGM to the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive).	3,511,815,633 (92.9655%)	263,789,668 (6.9831%)	1,942,824 (0.0514%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				

Notes:

- (1) Total number of shares entitling the holders to attend and vote for or against the resolutions at the EGM: 8,663,328,821 shares (comprising 1,943,040,000 H shares and 6,720,288,821 A shares).
- (2) Total number of shares entitling the holders to attend and abstain from voting in favour of any resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): nil.
- (3) Total number of shares held by the shareholders or their proxies who have attended the EGM and are entitled to vote is 3,777,548,125 shares, which represent approximately 43.6039% of the total issued shares entitling the holders to attend and vote for or against the resolutions at the EGM.
- (4) 濰柴控股集團有限公司 (Weichai Group Holdings Limited) holding 1,422,550,620 A shares who is required to abstain from voting in respect of resolution number 1, had not voted in respect of such resolution at the EGM.
- (5) Executive Director of the Company Mr. Wang Decheng, non-executive Directors of the Company Mr. Richard Robinson Smith and Mr. Michael Martin Macht, and independent non-executive Directors of the Company Ms. Jiang Yan, Mr. Chi Deqiang, Mr. Xu Bing and Mr. Tao Huaan attended the EGM either in person or via video or telephone conferencing system.
- (6) (i) Computershare Hong Kong Investor Services Limited, the share registrar for the H shares of the Company, and (ii) 北京市通商律師事務所 (Beijing Commerce & Finance Law Office), legal advisors of the Company as to the People’s Republic of China law, acted as the scrutineers at the EGM.

ELECTION OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

Reference is made to the Company's announcement dated 19 December 2025 and the Company's circular dated 13 January 2026 (the "**Circular**").

The Board announces that Ms. Zhang Weili (張偉麗) has been elected as an independent non-executive Director, and Mr. Wang Yanlei (王延磊) has been elected as a non-executive Director, both with effect from 30 January 2026 until the conclusion of the annual general meeting of the Company for the year ending 31 December 2026 (both days inclusive), which is the expiration of the term of the current session of the Board. Further, with effect from 30 January 2026, Ms. Zhang Weili has been appointed as a member of the audit committee and remuneration committee of the Company.

The biographical details of Ms. Zhang and Mr. Wang were set out in the Circular. In addition, Ms. Zhang Weili has confirmed that (i) she has fulfilled the independence factors as stipulated in Rule 3.13 of the Hong Kong Listing Rules (ii) she has no past or present financial or other interest in the business of the Group or any connection with any core connected person of the Company, and (iii) there are no other factors that may affect her independence.

Save as disclosed therein, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the aforesaid appointment or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

By order of the Board of Directors
Weichai Power Co., Ltd.
Ma Changhai
Chairman

Hong Kong, 30 January 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Changhai, Mr. Wang Decheng, Mr. Yuan Hongming and Mr. Ma Xuyao; the employee representative Director of the Company is Mr. Huang Weibiao; the non-executive Directors of the Company are Mr. Wang Yanlei, Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Chi Deqiang, Mr. Xu Bing, Mr. Tao Huaan and Ms. Zhang Weili.