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潍柴動力股份有限公司
WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2338)

**ANNOUNCEMENT OF RESULTS OF
THE ANNUAL GENERAL MEETING**

The Board is pleased to announce that, all the resolutions set out in the AGM Notice were duly approved by the shareholders of the Company by way of poll at the AGM held on 13 June 2025.

The Board further announces the dissolution of the Supervisory Committee.

I. ANNUAL GENERAL MEETING

The board (the “**Board**”) of directors (the “**Directors**”) of Weichai Power Co., Ltd. (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed for consideration and approval at the annual general meeting of the Company which was held on 13 June 2025 at 2:50 p.m. (the “**AGM**”) as set out in the notice of the AGM dated 23 May 2025 (the “**AGM Notice**”) as follows:

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the Annual Report of the Company for the year ended 31 December 2024.	4,359,731,259 (99.4616%)	5,434,940 (0.1240%)	18,164,497 (0.4144%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
2.	To consider and approve the Report of the Board of Directors of the Company for the year ended 31 December 2024.	4,359,630,159 (99.4593%)	5,506,600 (0.1256%)	18,193,937 (0.4151%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
3.	To consider and approve the Report of the Supervisory Committee of the Company for the year ended 31 December 2024.	4,359,543,259 (99.4573%)	5,471,900 (0.1248%)	18,315,537 (0.4178%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
4.	To consider and receive the audited financial statements of the Company and the Auditors' Report for the year ended 31 December 2024.	4,318,508,886 (98.5212%)	46,671,913 (1.0648%)	18,149,897 (0.4141%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
5.	To consider and approve the 財務決算報告 (final financial report) of the Company for the year ended 31 December 2024.	4,359,650,659 (99.4598%)	5,478,700 (0.1250%)	18,201,337 (0.4152%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
6.	To consider and approve the 財務預算報告 (financial budget report) of the Company for the year ending 31 December 2025.	4,377,135,896 (99.8587%)	5,399,900 (0.1232%)	794,900 (0.0181%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
7.	To consider and approve the profit distribution plan of the Company for the year ended 31 December 2024.	4,377,493,856 (99.8668%)	5,385,940 (0.1229%)	450,900 (0.0103%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
8.	To consider and approve the granting of a mandate to the Board of Directors for the payment of interim dividend (if any) to the shareholders of the Company for the year ending 31 December 2025.	4,376,573,100 (99.8458%)	6,372,296 (0.1454%)	385,300 (0.0088%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
9.	To consider and approve the re-appointment of KPMG Huazhen LLP (畢馬威華振會計師事務所 (特殊普通合夥)) as the auditors of the Company for the year ending 31 December 2025.	4,284,837,056 (97.7530%)	97,649,440 (2.2277%)	844,200 (0.0193%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
10.	To consider and approve the re-appointment of 和信會計師事務所 (特殊普通合夥) (Hexin Accountants LLP) as the internal control auditors of the Company for the year ending 31 December 2025.	4,375,907,300 (99.8306%)	6,488,696 (0.1480%)	934,700 (0.0213%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			
11.	To consider and approve the New Financial Services Agreement dated 27 March 2025 in respect of the provision of financial services by Shandong Finance to the Company and the relevant new caps.	2,690,277,512 (90.8638%)	269,658,024 (9.1077%)	844,540 (0.0285%)
	As more than one half of the total number of the votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.			

Special resolutions		Number of votes (%)		
		For	Against	Abstain
12.	To consider and approve the temporary termination of the possible spin-off and separate listing of the shares of Weichai Torch Technology Co., Ltd. (潍柴火炬科技股份有限公司) as disclosed in the announcement of the Company dated 17 March 2025.	4,375,216,960 (99.8149%)	7,278,636 (0.1661%)	835,100 (0.0191%)
		Amongst which: votes of medium and small investors and proxies who attended the AGM:		
		2,952,666,340 (99.7260%)	7,278,636 (0.2458%)	835,100 (0.0282%)
As (i) more than two thirds of the total number of votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, and (ii) more than two thirds of the total number of votes held by the medium and small investors and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.				
13.	To consider and approve the proposed dissolution of the Supervisory Committee and the proposed amendments to the Articles of Association of the Company as set out under Appendix I to the circular dated 23 May 2025.	4,374,502,076 (99.7986%)	6,687,096 (0.1526%)	2,141,524 (0.0489%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
14.	To consider and approve the proposed amendments to the rules of procedure for general meetings of the Company as set out under Appendix II to the circular dated 23 May 2025.	4,375,893,000 (99.8303%)	6,501,096 (0.1483%)	936,600 (0.0214%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.			
15.	To consider and approve the proposed amendments to the rules of procedure for board meetings of the Company as set out under Appendix III to the circular dated 23 May 2025.	4,375,834,600 (99.8290%)	6,516,296 (0.1487%)	979,800 (0.0224%)
	As more than two thirds of the total number of votes held by the shareholders and proxies who attended the AGM were cast in favour of the resolution, the resolution was passed as a special resolution.			

Notes:

- (1) Total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM: 8,715,671,296 shares (comprising 1,943,040,000 H shares and 6,772,631,296 A shares).
- (2) Total number of shares entitling the holders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): Nil.
- (3) Total number of shares held by the shareholders or their proxies who have attended the AGM and are entitled to vote is 4,383,330,696 shares, which represents approximately 50.2925% of the total issued shares entitling the holders to attend and vote for or against the resolutions at the AGM.
- (4) 潍柴控股集团有限公司 (Weichai Group Holdings Limited) who is a holder of 1,422,550,620 A shares have abstained from voting in respect of resolution number 11 above pursuant to the Listing Rules.
- (5) Executive Directors Mr. Ma Changhai, Mr. Wang Decheng and Mr. Yuan Hongming, non-executive Director Mr. Richard Robinson Smith, and independent non-executive Directors Ms. Jiang Yan, Mr. Chi Deqiang, Mr. Zhao Fuquan, Mr. Xu Bing and Mr. Tao Huaan attended the AGM either in person or via video or telephone conference system.
- (6) (i) Computershare Hong Kong Investor Services Limited, the share registrar for the H shares of the Company, (ii) Mr. Zhao Yongchang, supervisor of the Company, and (iii) 北京市通商律師事務所 (Beijing Commerce & Finance Law Offices), the legal advisers to the Company as to the People’s Republic of China law, acted as the scrutineers at the AGM.

II. DISSOLUTION OF SUPERVISORY COMMITTEE

Following the approval by the shareholders at the AGM of resolution on the dissolution of the supervisory committee of the Company (the “**Supervisory Committee**”) and the proposed amendments to the Articles of Association of the Company (the “**Articles**”), the Board announces that the Supervisory Committee has been dissolved with effect from 13 June 2025. Each of the supervisors of the Company (the “**Supervisor(s)**”) ceased to be a Supervisor with effect from 13 June 2025. Each of the Supervisors has confirmed that he or she has no disagreement with the Board and Supervisory Committee and there is no matter relating to his or her ceasing to be a Supervisor that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to all of the Supervisors for their valuable contributions and services to the Company during their tenures as Supervisors.

By Order of the Board of Directors
Weichai Power Co., Ltd.
Ma Changhai
Chairman

Hong Kong, 13 June 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Changhai, Mr. Wang Decheng, Mr. Huang Weibiao, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Ma Xuyao; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Chi Deqiang, Mr. Zhao Fuquan, Mr. Xu Bing and Mr. Tao Huaan.