

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**潍柴動力股份有限公司
WEICHAI POWER CO., LTD.**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2338)

ANNOUNCEMENT

**PROPOSED DISSOLUTION OF THE SUPERVISORY COMMITTEE
AND
PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
AND THE RULES OF PROCEDURE**

In accordance with the Company Law of the People's Republic of China (《中華人民共和國公司法》), the Securities Law of the People's Republic of China (《中華人民共和國證券法》), the Guidelines to Articles of Association of Listed Companies (《上市公司章程指引》), other relevant laws, regulations and rules, and taking into consideration the actual circumstances and operation development needs of Weichai Power Co., Ltd. (the **"Company"**), the board (the **"Board"**) of directors (the **"Directors"**) of the Company proposes to dissolve the supervisory committee of the Company (the **"Supervisory Committee"**), following which the duties and powers of the supervisory shall be taken up by the audit committee of the Board and the relevant policies of the supervisory committee (including the rules of procedure for supervisory committee meetings) shall be abolished accordingly, and make certain amendments to the articles of association (the **"Articles"**), the rules of procedure for Board meetings and the rules of procedure for general meetings (the aforementioned rules of procedure collectively referred to as the **"Rules of Procedure"**) of the Company.

The Board considers that the said amendments to the Articles and the Rules of Procedure will not change the existing rights of the Company's different classes of shareholders nor the existing arrangements for the relevant class meetings, will not materially affect the rights of the holders of A shares and H shares of the Company, and are therefore in the interests of the Company and its shareholders (the **"Shareholders"**) as a whole. The proposed dissolution of the Supervisory Committee and proposed amendments to the Articles and Rules of Procedure are subject to the consideration and approval by the Shareholders at the annual general meeting of the Company (the **"AGM"**).

The details of the proposed amendments to the Articles and the Rules of Procedure will be set out in Company's circular containing the notice convening the AGM, which will be despatched to the Shareholders in due course.

By order of the Board of Directors
Weichai Power Co., Ltd.
Ma Changhai
Chairman

The PRC, 29 April 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Changhai, Mr. Wang Decheng, Mr. Huang Weibiao, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Ma Xuyao; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Chi Deqiang, Mr. Zhao Fuquan, Mr. Xu Bing and Mr. Tao Huaan.